



CORPORATE INSURANCE AUDIT

NIXON JAMES CORPORATE

For any company paying in excess of £3,000 per annum for their corporate insurances, Nixon James Corporate are happy to carry out a Corporate Insurance Audit of your existing insurance arrangements – all at no cost to your company.

In doing this, we can better determine whether your current insurance expenditure is competitive in the prevailing market place.

More importantly, however, we can find out if your current insurance arrangements contain any onerous exclusions or limitations of which you were not aware or been advised by your current Insurance Brokers.

In addition, for those corporate clients who have approached us, we are pleased to have achieved premium cost savings of 20% (& often more), as a result of our audit & subsequent discussions with the market place, on their behalf.

Working closely with local, well respected Chartered Accountancy practices, we have found that the principle of performing an “audit” on your corporate insurance affairs works in exactly the same way as your Accountant, performing an audit on your corporate financial affairs – i.e. **Both** reveal any important shortcomings or matters of serious concern to the company, all of which can then be addressed for the better, for the future.

Our audit generally demands very little utilisation of senior management time as it is focused very much wholly on your actual insurance file documentation where we carry out a detailed analysis of this and report accordingly.

There is usually an initial 10 minute introductory discussion explaining the basis of the audit and its potential benefits.

To carry out this audit, all we would require is a desk at which we can privately review your existing insurance files & make relevant notes etc for later discussion with you. We are prepared to spend up to 90 minutes on your behalf doing this, as part of our audit process, although on average we find we spend much less than this. Again, this incurs no cost to your company.

Following our audit, there would then be a concluding discussion, again no more than 15 minutes, outlining any major discrepancies we have found and any additional information (i.e. claims costs information etc) that may be required for our broker marketing exercise.

This would then enable us to prepare our presentations to the market on your behalf & achieve the same significant level of insurance cost reductions that we have obtained for other clients who have appointed us as their Brokers on the basis of our negotiations with Insurers.

Our Website also encloses not only a selection of Client Testimonials but also the results **from previous audits** we have conducted, which we hope will give you some idea of what we are trying to achieve &, more importantly, what we have achieved for our corporate clients in the past.

**Clearer thinking
Effective negotiation**